

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

In re:	)	
	)	<b>Chapter 11</b>
TRI-STATE PAPER,	)	
INC.,	)	
Debtor.	)	<b>Case No. 23-13237-pmm</b>

**POST-CONFIRMATION DISTRIBUTION REPORT**

The undersigned certifies as follows:

1. On April 4, 2024, the Debtor's Second Amended Plan of Liquidation under subchapter V of chapter 11 of the Bankruptcy Code ("the Plan") was confirmed pursuant to 11 U.S.C. § 1191(a).
2. The Debtor remains in possession of its property and in control of its financial affairs.
3. A summary of the Debtor's bank activity follows. The Debtor has sole signatory authority over the bank account at Citizens Bank. The bank statements are provided in Attachment A and the Details of the Disbursements in Attachment B.

**Tri-State Paper Company, Inc.**

**Bank Activity**

**January 1 - March 31, 2025**

**Source: Debtor in Possession - Citizens Bank Statements**

	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>	<u>Jan 1 to March 31, 2025</u>
<b>Beginning Balance</b>	\$ 5,598.79	\$ 194.30	\$ 595.91	\$ 5,598.79
Plan Payments to Richard Furtek, Trustee		-	-	-
Checks Cashed	4,000.00		1,500.00	5,500.00
Other Debits/Withdrawals	1,404.49	3.00	3.00	1,410.49
<b>Total Disbursements</b>	<u>5,404.49</u>	<u>3.00</u>	<u>1,503.00</u>	<u>6,910.49</u>
Unidentified Deposit				-
Other Deposits & Credit		404.61	1,000.00	1,404.61
<b>Total Deposits</b>	<u>-</u>	<u>404.61</u>	<u>1,000.00</u>	<u>1,404.61</u>
<b>Net Change</b>	<u>(5,404.49)</u>	<u>401.61</u>	<u>(503.00)</u>	<u>(5,505.88)</u>
Ending Balance	<u><b>\$ 194.30</b></u>	<u><b>\$ 595.91</b></u>	<u><b>\$ 92.91</b></u>	<u><b>\$ 92.91</b></u>

4. Article 7 of the Plan provided for the following:

**Article 7 Means for Implementation of the Plan**

The plan will be funded from the sale or liquidation of assets, insurance proceeds, and recoveries from claims against third parties. On or before the effective date, the debtor will transfer the funds held by the court to the Trustee for distribution. Any additional amounts needed to fund the plan after the initial distribution will come from the debtor's ongoing sale or liquidation of assets, insurance recoveries, and recoveries from other claims to be paid pro rata as set forth below.

Starting on the effective date and then monthly at the end of each month the debtor will pay within fifteen (15) days the aggregate disposable income to the Subchapter V Trustee for disbursement consistent with this plan and for funding the Disputed Claims' Reserve.

5. For the quarter ended March 31, 2025, the Debtor has remitted to the Subchapter V Trustee \$7,500 to fund plan disbursements for a post confirmation total of \$37,500.

There have been no disbursements made by the Subchapter V Trustee related to the Plan. The Subchapter V Trustee has sole signatory authority over the bank account at Pinnacle Bank. The bank statements are provided in Attachment C.

6. Any questions regarding this report should be directed to the undersigned.

FURTEK & ASSOCIATES, LLC

Dated: April 17, 2025

By: /s/ Richard E. Furtek  
*Subchapter V Trustee*

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